



**EBOOK**

# Use **EPM** to Unlock Value for the office of the CFO

How 4 organizations improved performance by  
modernizing systems

Keeping up with a data-rich, changing world has become an everyday challenge for financial professionals, but traditional reporting and planning tools don't have the needed capabilities.

## Managing for change with automation, intelligence and collaboration

Many organizations are finding exactly what they need in cloud Enterprise Performance Management (EPM) platforms.

Oracle EPM Cloud enables real-time financial reporting, consolidation, analysis, modeling and collaboration using verified enterprise data from sources such as finance, HR, supply chain, and sales. It streamlines financial reporting processes, provides the ability to model and change plans quickly based on new information, and provides reliable, up-to-date and comprehensive data for confident decision making.

Let's take a closer look at four stories that illustrate how Oracle EPM Cloud helps people run their businesses better through more effective enterprise performance management.

## THE CHALLENGE

# Becoming more efficient with a patchwork of systems

Businesses often find themselves managing multiple systems as different departments, lines of business, or offices take on more responsibility for planning. People are less productive with a patchwork approach because siloed data has to be manually moved in and out of different systems to share, normalize, verify and analyze.

## THE SOLUTION

# An integrated cloud platform for EPM

A cloud EPM platform enables people to focus more on value-creating activities such as analysis, reporting and planning instead of gathering and managing data.



**3 out of 4**

companies plan  
to upskill their finance teams  
to effectively use digital  
technologies.\*

## CASE STUDY

# Automation in Action

This large nonprofit's FP&A team struggled to quickly collect and access data spread across its on-premises Oracle PeopleSoft ERP. Argano conducted a strategic assessment and Oracle conducted a value assessment and based on these, the choice was made to partner with Argano and implement Oracle EPM Cloud. This enabled the integration of all existing systems and data sources into a single solution for financial planning and analysis.

Another of the nonprofit's selection criteria was diversity and the partnership between the companies led to an Oracle Change Agent Inclusivity Award for Equality, Diversity, and Inclusion in Finance.

>10  
million members

Nonprofit serving  
people across the  
country



## THE CHALLENGE

# Accessing information when making decisions

When it's difficult and time-consuming to gather, validate and cleanse complete data, people often default to making decisions based on available information instead of complete information. This raises the risk of poor decisions and misaligned planning.



**2 out of 3**

**companies have**  
updated their financial close  
and/or planning software in  
the past two years.\*

## THE SOLUTION

# Harnessing unified data to drive profitability

By leveraging a modern cloud EPM, decision-makers have the entire organization's financial, workforce, operations, and sales data at their fingertips to help make the right resource-allocation and investment decisions.



## CASE STUDY

# Automation in Action

Argano helped this global transportation and logistics provider with FP&A across multiple divisions, evolving and improving their financial systems by migrating all their on-premises Oracle EPM and Essbase applications to Oracle EPM Cloud and Oracle Analytics Cloud.

This included Planning, Narrative Reporting, Financial Consolidation and Close, and Essbase. Significant improvements were identified and implemented during and after the migration including around planning, rolling forecast, and report automation. With Oracle EPM Cloud, they can focus on improving internal forecasting, reporting, and analytic processes to ensure they provide the best service and value to their customers.

**\$50-100B**  
million members

Transportation,  
e-commerce, and  
business services



## THE CHALLENGE

# Overcoming slow, spreadsheet-based processes

Spreadsheets are not designed to handle the data size and collaboration requirements of large businesses, requiring teams to spend their time consolidating data from multiple sources, verifying data, and maintaining version control, leaving little time left over for analysis.

## THE SOLUTION

# Planning at the speed of the cloud

A modern cloud-based EPM solution automatically gathers and verifies data from across the organization, giving all your business users a single source of trusted information they can use for planning, reporting, and analysis at every level and whenever needed.

## Top 3 Benefits to Oracle EPM Cloud



### Cost savings

According to Nucleus Research, Oracle EPM Cloud users realized significant cost savings by switching from a legacy system.



### Centralized technology ecosystem

Nucleus also found that Oracle EPM Cloud allowed customers to more easily consolidate all their finance and accounting technology, increasing productivity.



### Data visibility improvements

Nucleus found that Oracle EPM Cloud users have greater visibility to data and context compared to their previous legacy system.

## CASE STUDY

# Automation in Action

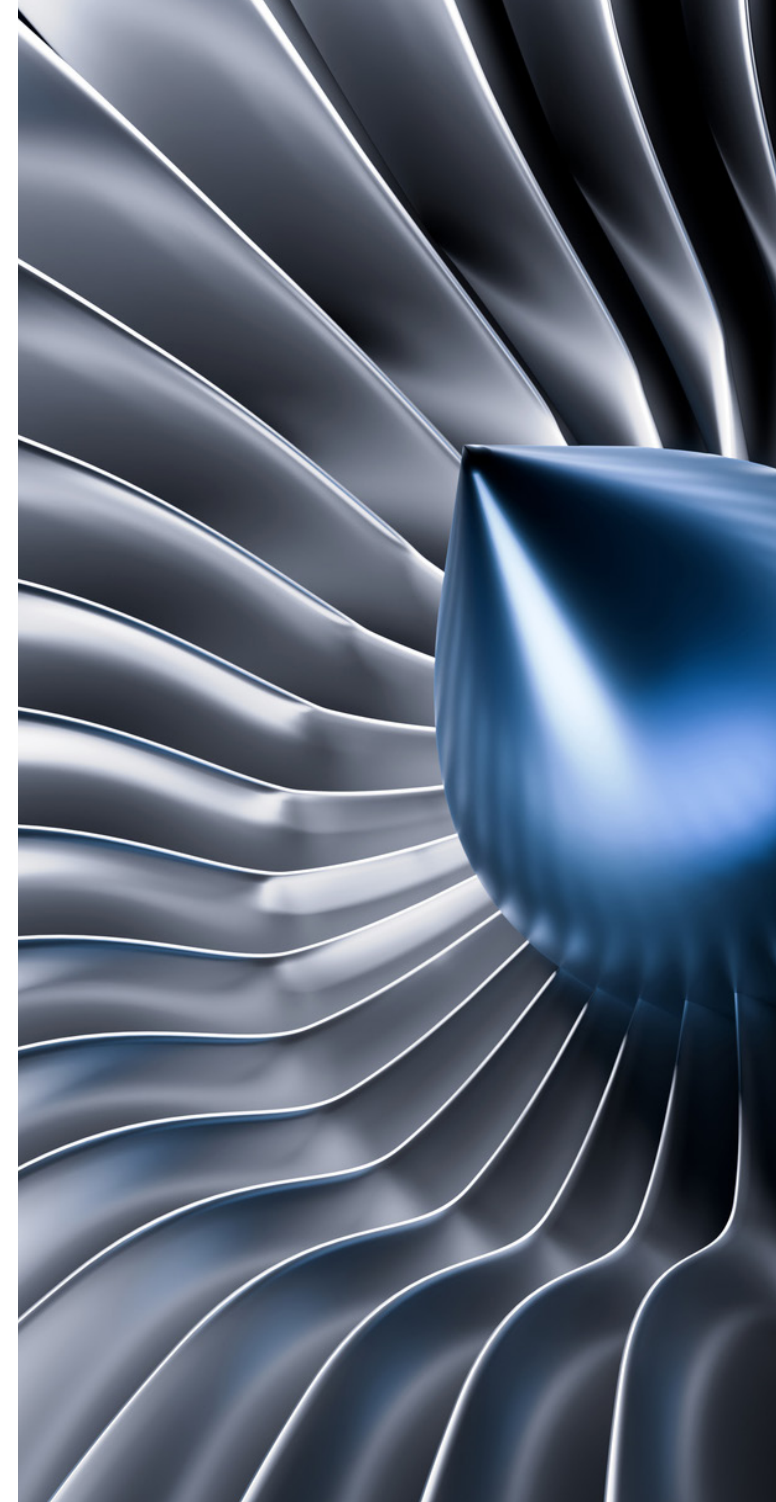
The leading industrial manufacturer—a provider of aluminum sheets, plates, and extrusions—struggled with a homegrown legacy metadata management solution and lacked integrated planning and reporting capabilities. This prevented planners and analysts from anticipating changes in demand across disparate markets.

Argano led the company through a discovery, design, and planning strategic assessment workshop to help develop a custom roadmap to Oracle EPM Cloud. By leveraging Oracle's Enterprise Data Management and Planning Cloud solutions, they were able to eliminate manual spreadsheet-based processes while giving users more flexibility for planning and forecasting. Additionally, they created a single source of the truth for automated data gathering and reporting.

## Markets

Automotive, aerospace,  
commercial transportation,  
industrial, packaging, and  
building and construction

Provider of aluminum  
sheets, plates, and  
extrusions





## THE CHALLENGE

# Lack of business visibility

To effectively plan, FP&A must work across all lines of business and departments. A lack of visibility in one place can mean a surprise that puts the entire plan at risk.

## THE SOLUTION

# A consolidated view of the business

A modern cloud-based EPM solution centralizes real-time data from across finance, operations, sales, and HR to ensure everything about the business is taken into account.



Enterprise technology should be a positive investment rather than a cost center that hinders daily operations. Therefore, as organizations grow in size and complexity, they will need financial solutions that are cost-effective and easy to manage.”

— Isaac Gould  
Analyst, Nucleus Research

## CASE STUDY

# Automation in Action

The large cruise operator lacked a unified system for reporting, data visualization, and planning, making it difficult to understand its true business performance or the impact of weather or changes in fuel prices. Argano implemented several Oracle EPM Cloud solutions, including Cloud Planning and Narrative Reporting.

As a result, there was a significant reduction in reporting time and the addition of a standardized source for forecasting and actuals. The financial team can now explore more options thanks to their increased scenario planning ability, while business users on the go can access data using their mobile devices.

**100+**  
vessels

Large cruise line  
operating in the U.S.,  
Caribbean, Mexico,  
the Bahamas, and  
Europe



# We want to help you modernize **Enterprise Performance Management**

As an Oracle partner with more than 1,200 successful cloud implementations, Argano has proven experience optimizing Oracle Cloud and on-premise applications in each client's unique business environment.

## We can help you adopt Oracle EPM Cloud to:

- Drive accurate, connected plans in corporate financial planning and analysis, sales, marketing, operations, HR, IT or supply chain.
- Optimize the financial consolidation and close process, from ledger close to regulatory filing.
- Streamline account reconciliation by mitigating risk, effectively overseeing global account reconciliations, and automating processes.
- Produce consistent reports that combine data and narration in reduced time.
- Analyze complex costing of shared services and model profitability by segment to focus cash and resources on the best opportunities.
- Solve the common challenges of managing enterprise data-accuracy, consistency, and integrity. Bring enterprise data governance and management clearly into focus.

**CONTACT US FOR AN EPM ASSESSMENT**

\* Methodology: Argano The State of Financial Transformation survey of 300 financial professionals in 17 industries at companies with \$250 million to \$100 billion in annual revenue; conducted December 2021 to March 2022.



**Transformation meets performance**

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