



Argano One-Step Consolidation

Streamline financial consolidation criteria across many entities

Financial consolidation across multiple business entities — sometimes, even across a single entity — can be a challenge. One keystroke error can create a ripple effect that brings an accounting department down instead of to its knees.

It's also a time-consuming task, requiring staff to take on tedious manual entry, look-up or confirm exchange rates across multiple business units, and learn new processes.

Argano's One-Step Consolidation (OSC) simplifies the entire financial consolidation process, empowering multi-national, multicurrency organizations with an extension for Microsoft Dynamics 365 Finance that provides a single interface for entering all consolidation criteria.

The solution not only supports automated lookup of foreign exchange rates based on conditions (such as average rate or close date for a specific period) or properties (such as average or actual), it saves these criteria at the time of consolidation.

All you need to do when repeating the process is to choose the timeframe of the run and the property.

OSC makes the consolidation process efficient (easy to share across an enterprise) and auditable, while freeing up staff to work on projects that drive revenue, rather than tasks that merely account for it.

Financial consolidation: streamlined, simplified, and automated

We named it "One-Step Consolidation" software because that's exactly what it does: a user simply specifies the timeframe and the exchange rates for the consolidation. Done. One step. All consolidation parameters are saved and available so that any errors can be quickly identified and resolved. Additionally, OSC streamlines elimination for foreign currencies and simplifies the conversion of historical data, enhancing both efficiency and accuracy.

While there are some tools in Microsoft Dynamics 365 Finance that can help with financial consolidation tasks and reporting, they can often be complex, unforgiving, or have an undetermined future.

By extending your financial platform with OSC, you enjoy a solution that reduces complexity and reduces opportunities for error.

Benefits:

- Efficient: reduce time spent on financial consolidations
- Integrated: incorporate data outside Microsoft Dynamics 365 as well
- Detailed: create an audit trail, including historical conversions
- Flexible: data is "reporting engine independent"

OSC is just the start...

OSC is one of many customer solutions we provide to help further tailor and optimize your Microsoft solutions and fuel your business strategies.

Other extensions include Argano Audit & Security Manager (improve overall security management and audit reporting), Argano Approvals Pro (remote admin of workflows and approvals), and Argano Data Insights (extracts, stores and displays business-critical information).

Contact us at microsoft@argano.com for more information about Argano One-Step Consolidation.

About Argano

Argano is the world's largest global digital consultancy exclusively connecting design and delivery for the transformation of high-performance business operations, extending our clients' commercial agility, profitability, customer experience, and growth.